

## PRESS RELEASE

## **Trading Update Q1 2018**

Amersfoort, 9 May 2018

## Significantly higher revenue plus acquisitions for both core activities.

Hydratec's revenue for the first quarter of 2018 was significantly higher than for the same period in 2017. The higher revenue meant operating profit and net result also rose.

Although Plastic Components' revenue was comparable to the same period last year, the core activity's result increased slightly due to the margin being higher. Helvoet was able to add the Kaniow facility of its former supplier in Poland to the Group as of 1 January 2018. This will reinforce Helvoet's competitive position. Plastic Components' activity level in the second quarter of the year is expected to be comparable to the first quarter.

The year began well for Food & Agri Systems with a substantial increase of both revenue and result. At the beginning of 2018 Pas Reform acquired 100% of the shares of NatureForm in the USA, which means that this year NatureForm's results will be consolidated. In addition, after Koch Foods also Tyson Foods – the largest poultry-integration in the USA – has ordered a new, large hatchery from Pas Reform, which instils considerable confidence.

Bart Aangenendt, CEO van Hydratec: "The first quarter of 2018 began well for Hydratec, primarily due to the activity level of the Agri & Food companies. The Plastics companies should also be able to achieve an increase in revenue. Looking at the order intake and the order book the prospects for the 2018 results are encouraging."

Mark van den Burg, CFO of Hydratec, has announced that, after eight years with the Group, as of 1 July 2018 he will be continuing his career elsewhere. We would like to thank Mark for his stimulating contribution towards the growth of Hydratec and wish him every success in the future. The search for a replacement for Mark has begun.



# Hydratec Industries NV profile

Hydratec Industries NV is a globally-active specialist in industrial systems and components, with a focus on the Agri & Food, Automotive and Health Tech markets.





### **3 MARKETS**







### **2 CORE ACTIVITIES**

Agri & Food Systems

Plastic Components

### **4 COMPANIES**









Hydratec Industries is listed on the NYSE Euronext

Amsterdam NV

(ISIN NL0009391242, ticker: HYDRA.)

<u>Information</u>

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