

PRESS RELEASE

Trading Update Q1

Stabel development at Hydratec Industries

24 April 2024

AMERSFOORT - The revenue of Hydratec Industries for the first three months of this year is comparable to the first quarter of 2023. The margin showed modest increase compared to last year. The operational profitability (excluding one-time costs) is higher than in the first quarter of 2023 but lower than the average quarterly profit of last year.

Industrial Systems

The revenue in the first quarter for Industrial Systems was significantly higher than in the first quarter of 2023. This led to a sharply higher result for Industrial Systems compared to Q1 of 2023. Last year, the last two quarters were particularly strong due to project deliveries. The revenue of Industrial Systems has a strong project-based nature, and the results can fluctuate per quarter and year.

Hightech Components

The revenue at Hightech Components in the first quarter was significantly lower than in the first quarter of 2023 and stable compared to the last quarters of last year. The percentage margin was modestly higher compared to the first quarter of last year and 2023. Due to the lower revenue, the operational result at Hightech Components was sharply lower than the result of the good first quarter of last year.

Bart Aangenendt, CEO of Hydratec: *"After a good result in 2023, we started this year with a well-filled order book. The increased interest rates and geopolitical uncertainty have caused a hesitancy in investment willingness. For now, the order book has remained well-filled and we can speak of stable developments at Hydratec. For further development of Hydratec Industries, a stock listing is no longer desirable. Therefore, in January 2024, an agreement was reached with Ten Cate Investment Company on a recommended public tender offer aimed at terminating the stock listing."*

Expectations for Fiscal Year 2024

Hydratec Industries began 2024 with a good order book. The market position of the companies, each in their own niche, remains strong. However, due to macroeconomic and geopolitical developments and the uncertain impact of these on our markets, it is not possible to make concrete statements about 2024.

Hydratec Industries NV is listed on the Euronext Amsterdam stock exchange (ISIN NL0009391242, ticker: HYDRA).



For more information on Hydratec Industries' results, visual material or requests for interviews, please contact:

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Profiel

1997

Beursgenoteerd sinds 1997



1.315

Collega's



2 Segmenten

Industrial Systems



Hightech Components



5 Bedrijven



Lan
Handling
Technologies



Royal Pas Reform
Integrated
Hatchery Solutions



Rollepaal
Pipe Extrusion
Technology



Helvoet
High Precision
Components



Timmerije
Hightech Plastic
Components

3 Markten



Food

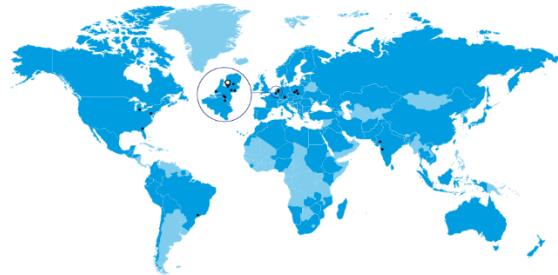


Health



Mobility

Wereldwijd actief



Milestones Netto-omzet (x € 1 mln)

