

## **PRESS RELEASE**

## Re.: Trading Update Q1 2019

Amersfoort, 8 May 2019

## Higher revenue leads to a significantly higher operating profit in Q1

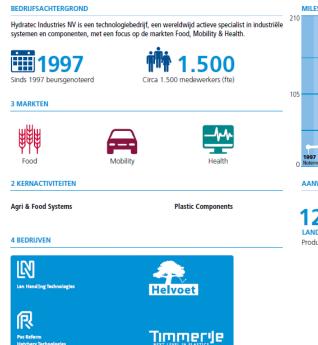
Hydratec's revenue for the first quarter of 2019 was significantly higher than for the same period in 2018. The higher revenue meant operating profit and net result also rose. Both the Plastic Components core activity and the Agri & Food Systems core activity achieved an increase in revenue.

Due to higher costs and the increased pressure on margins, Plastic Components' higher revenue did not lead to an improved result for the core activity. The reorganisation-procedure at Helvoet's facility in Lommel was finalised and will be put into effect during the coming quarters. Hans Kolnaar (52) joined Timmerije as General Manager on 1 May.

Agri & Food Systems started the year well with substantially higher revenue. The core activity's well-filled order book resulted in a considerable number of deliveries during the first quarter. The gross margin rose not only in absolute terms but also in relative terms. This led to Agri & Food Systems' result for the first quarter being significantly higher than for the same period in 2018.

Bart Aangenendt, CEO of Hydratec: "The first quarter was a good start to the year for Hydratec, in particular thanks to the activity level of the Systems companies. In the Plastic Components core activity the increase in revenue within Food and Health is continuing, but developments within the Automotive remain uncertain."







Hydratec Industries is listed on the Euronext

(ISIN NL0009391242, ticker: HYDRA.)

## Information

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