

Press release TCIM

This press release is issued by Ten Cate Investeringsmaatschappij B.V. ("**TCIM**") pursuant to article 5, paragraphs 4 and 5 of the Dutch Decree on Public Takeover Bids (*Besluit openbare biedingen Wft*) in connection with the intended recommended public offer (the "**Offer**") by Hydra Invest B.V. (the "**Offeror**"), a direct wholly-owned subsidiary of TCIM, for all the issued and outstanding ordinary shares in the capital of Hydratec Industries N.V. ("**Hydratec**"). This press release does not constitute an offer, or any solicitation of any offer, to buy or subscribe for any securities. Any public offer will be made only on the basis of the formal Offer Document, which will contain the full terms and conditions of the offer, including details of how the offer may be accepted. This press release is not for release, publication or distribution, in completely or in part, in or into, directly or indirectly, in any jurisdiction in which such release, publication or distribution would be unlawful. Capitalized terms used but not otherwise defined in this press release have the same meaning as given thereto in the press releases dated 18 January 2024 and 14 February 2024.

TCIM PURCHASES SHARES IN HYDRATEC

TCIM announces that today TCIM purchased a total of 6.269 Shares, representing approximately 0,5 % of the issued share capital of Hydratec. Together with any Shares already owned by TCIM, this represents a total of 896.269. Shares or approximately 69,1% of the issued share capital of Hydratec.

The highest price per Share paid by the Offeror in a transaction conducted today was € 142,-. The details of today's transactions are stated below.

| Date | Transaction type | Total number of shares | Type of shares | Volume weighted average price |
|----------------|------------------|------------------------|-----------------|-------------------------------|
| March 11, 2024 | Purchase | 6.269 | Ordinary shares | € 142,- |

Ten Cate Investeringsmaatschappij B.V.
March 11, 2024
18h00