

# **PRESS RELEASE**

Amersfoort, 26 July 2018

# 20% REVENUE INCREASE AND SHARPLY HIGHER RESULT FOR HYDRATEC

## **Key figures first half of 2018**

Figures in € x 1,000 unless stated otherwise	1st half of 2018	1st half of 2017
Net revenue	95,471	79,806
Gross margin	51,319	43,421
Operating profit	6,080	3,163
Net result (attributable to shareholders)	4,934	2,277
Net earnings per share (in €)	3.84	1.79

No audit has been carried out

## **Revenue and results for the first half of 2018:**

At € 95.5 million Hydratec's consolidated revenue was 20% higher than in 2017. The significantly higher revenue meant an improved gross margin, which resulted in a substantially higher operating profit (EBIT) of € 6.1 million (2017: € 3.2 million) and net result of € 4.9 million (2017: € 2.3 million).

**Agri & Food Systems'** revenue amounted to € 41.3 million - 50% higher than for the same period in 2017. This resulted in operating profit for the first half of the year increasing substantially to € 3.2 million. As order intake was also up compared to 2017 the order book has remained well filled.

At  $\leq$ 54.7 million **Plastic Components'** revenue was 4% higher than for the same period in 2017. Because the gross margin increased more than overheads operating profit rose substantially to  $\leq$  3.6 million (2017:  $\leq$  2.8 million).

Bart Aangenendt, CEO of Hydratec: "Although we have started the year well and, as a result, the outlook for the coming months is positive, the uncertainties related to global trade and in the automotive market make it too early for us to make a concrete statement regarding the year as a whole."

#### **Half-year Report**

Hydratec's Half-year Report is available on the Company's website <a href="https://www.hydratec.nl">www.hydratec.nl</a>



# Profile Hydratec Industries NV

Hydratec Industries NV is a globally-active specialist in industrial systems and components, with a focus on the Agri & Food, Automotive and Health Tech markets.





#### **3 MARKETS**







#### **2 CORE ACTIVITIES**

Agri & Food Systems

Plastic Components

#### **4 COMPANIES**



 $\underline{\text{Hydratec Industries is listed on the NYSE Euronext}}$ 

Amsterdam NV

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Information

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